



Ref. No.: EIKO/BSE/2022-23/09

Dated: 22nd April 2022

To,
Corporate Services Department,
BSE Limited, P J Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400001.
BSE Scrip Code: EIKO 540204

Sub: Extract of Board Meeting Minutes for Re-classification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Eiko Lifesciences Limited
BSE Scrip Code: EIKO 540204

Dear Sirs,

We refer to our letter no. EIKO/BSE/2022-23/07 dated April 21, 2022 informing about the requests received for Re-classification of Name from Promoter and Promoter Group and further our letter no. EIKO/BSE/2022-23/08 dated April 22, 2022 regarding outcome of the Board Meeting, whereby the Board of Directors have also approved (subject to the approval of the Members and BSE Limited and/or such other approvals, if any, as may be required) the following Re-classification requests received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') from:

1. Mr. Gaurav Ranjitsinh Chavda - seeking their re-classification from 'Promoter & Promoter Group' Category to 'Public' Category
2. Mr. Murlidhar Mohanlal Lakhiani - seeking their re-classification from 'Promoter & Promoter Group' Category to 'Public' Category

Further, in accordance with Regulation 31A of the Listing Regulations, the extract of the minutes of the meeting of the Board of Directors of the Company held on April 22, 2022, approving the requests for re-classification as stated above are enclosed herewith.

The Company will seek Members' approval for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations in due course.

Kindly take the same on record

Thanking you,
For EIKO LIFESCIENCES LIMITED

Avi Mundecha
Company Secretary



CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS PASSED AT THE BOARD MEETING OF EIKO LIFESCIENCES LIMITED (FORMERLY KNOWN AS NARENDRA INVESTMENT (DELHI) LIMITED HELD ON 22ND APRIL 2022 AT 04.00 P.M. 604, CENTRUM, OPP TMC OFFICE NEAR SATKAR GRANDE HOTEL, WAGLE ESTATE, THANE 400604 THROUGH VIDEO CONFERENCING

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RE-CLASSIFICATION FROM PROMOTER & PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY:

The Board was informed that Gaurav Ranjitsinh Chavda holding 20,000 (Twenty Thousand) Equity Shares and Mr. Murlidhar Mohanlal Lakhiani holding 20,000 Equity Shares requested the Company vide their letter dated April 21st, 2022 (received by the Company on April 21, 2022) for re-classification of their shareholding from Promoter & Promoter Group Category to public Category.

The Board was also informed about the rationale for such re-classification that Mr. Gaurav Ranjitsinh Chavda & Mr. Murlidhar Mohanlal Lakhiani are financially independent who takes independent investment decisions and are no way related to any of the business carried out by the Company. Further they are not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding and that none of their act would influence the decision taken by the Company.

Further the Board was also briefed that Mr. Gaurav Ranjitsinh Chavda and Mr. Murlidhar Mohanlal Lakhiani both had specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and also confirmed that at all times from the date of such re-classification of name, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub regulation 3 of Regulation 31A and shall also comply with conditions mentioned at Sub- clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such reclassification of name, failing which they shall automatically be reclassified as promoter/persons belonging to Promoter Group as applicable.

Accordingly on the basis of the rationale and the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above-mentioned requests for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval Members of the company, BSE Limited and/or such other approval, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the company is/are interested in this resolution.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to approval from the BSE Limited, National Stock Exchange of India Limited (herein after referred to as stock exchanges), the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the approval of the shareholders at the ensuing Annual General Meeting, the consent of board be and is hereby accorded to reclassify the following person(s)



(hereinafter individually and jointly referred to as the applicants) from “Promoter and Promoter Group” category to “Public” category:

Name of the Shareholder	No. of Equity shares held (Face value of 10/- each) as on 31 st March, 2022	Percentage of shareholding (%)
Mr. Gaurav Ranjitsinh Chavda	20,000	0.24
Mr. Murlidhar Mohanlal Lakhiani	20,000	0.24

RESOLVED FURTHER THAT the above applicants confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”.

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT Mr. Laxmikant Kabra, Chairman and Director. Mr. Jaid Kojar, Chief Financial Officer and Mr. Avi Mundecha, Company Secretary of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

For Eiko Lifesciences Limited

Avi Mundecha
Company Secretary
M.No: A65529